

Revenue Statement - Monthly (31st March 2024 update)

Tairua Golf & Country Club
For the year ended 30 September 2024

Account	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	March Year to Date	Budget Apr24 to Sep 24	YTD Plus Budget Mar-Sep24 = FORECAST	2024 Budget	Last Year 2023
GOLF INCOME STREAMS											
Subscriptions & Affiliation Fees	105,544	199	4,354	(5,095)	4,738	(3,910)	105,829		105,829	92,300	92,643
Green Fees	6,667	3,873	14,656	29,251	12,583	15,945	82,974	30,000	112,974	75,500	62,421
Golf Cart Income (Net)	397	57	2,543	5,368	1,302	3,137	12,804	(5,261)	7,543	(1,602)	(7,251)
Golf Shop Net Income	370	318	1,243	2,472	1,499	483	6,385	3,118	9,503	4,299	4,149
Golf Donations	200	195	135	30			560	200	760	200	205
BAR											
Bar Sales	5,620	6,171	11,316	8,888	8,378	9,506	49,880	27,947	77,827	66,198	63,030
Cost of Sales	2,174	4,468	4,692	3,880	3,898	3,459	22,572	14,087	36,659	31,399	29,998
Bar Gross Profit	3,446	1,703	6,624	5,008	4,480	6,047	27,308	13,860	41,168	34,799	33,032
Gross Profit %	61	28	59	56	53	64	55	50	104	53	52
CLUB OPERATIONS											
Club Admin Overheads											
General Income	(4,496)	(815)	(2,363)	(1,495)	(1,566)	(2,325)	(13,060)	(6,835)	(19,895)	(12,301)	(10,744)
Grants											(32,174)
Less Operating Expenses	332	643	1,994	1,488	757	192	5,406	13,906	19,312	21,399	39,514
Less Administration Expenses	1,138	741	598	663	2,354	2,296	7,791	12,897	20,688	14,698	19,808
Less Standing Charges (Insurar	580	77	18,405				19,062	4,349	23,411	21,701	20,690
Total Club Admin Overheads	(2,446)	569	306	19,062	1,545	163	19,199	24,317	43,516	45,497	37,094
Club House											
Club House Income	(87)	(291)	(52)		(157)	(174)	(761)	(600)	(1,361)	(600)	(496)
Club House Expenses	2,502	1,729	1,776	2,187	2,405	1,301	11,900	13,659	25,559	22,795	21,746
Course Expenses											
Less Course Expenses	6,800	11,035	8,412	10,146	7,483	9,703	53,580	63,022	116,602	124,900	104,727
SUNDRY INCOME & EXPENDITURE											
All Other Costs											
Other Golf Income	1,776	2,294	4,429	1,757	3,125	1,418	14,800	10,768	25,568	25,901	24,716
Less Bar Expenses	(429)	(743)	(65)	(912)	(652)	(1,052)	(3,853)	(3,310)	(7,163)	(5,503)	(5,185)
Less Golf Expenses	(663)	(2,138)	(2,847)	(560)	(1,351)	(567)	(8,126)	(4,854)	(12,980)	(15,301)	(14,702)
Less Golf Operating Expenses	(345)	(1,189)	(353)	(393)	(365)	(352)	(2,997)	(2,155)	(5,152)	(4,297)	(4,118)
Golf Tournament Income	1,280		6,910	4,448			1,800	14,439	3,861	18,300	11,599
Less Golf Tournament Expense:	(761)	(261)	(3,630)	(1,809)			(1,017)	(7,478)	(2,665)	(10,143)	(3,842)
Social Income	(305)		428	439			43	605	696	1,301	2,201
Less Social Expenses		(48)					(198)	(246)	(267)	(513)	(835)
CROQUET											
Croquet Net Income	2,520	(55)		(110)		(60)	2,296	2,086	4,382	4,900	4,910
Net CROQUET	2,520	(55)		(110)		(60)	2,296	2,086	4,382	4,900	4,910
FIREWOOD											
Firewood Net Income	282	1,043	(132)	1,409	1,043	3,070	6,715	5,960	12,675	10,899	10,385
Total FIREWOOD	282	1,043	(132)	1,409	1,043	3,070	6,715	5,960	12,675	10,899	10,385
Net Profit Before Non Cash Adjust	113,209	(7,793)	23,425	9,896	15,565	13,793	168,096	(48,361)	119,735	38,404	46,630
Non Cash Adjustments											
Profit/Loss on Sale of Assets			863				863		863		
Depreciation	1,914	1,914	2,022	2,022	2,022	2,022	11,914	15,689	27,603	31,197	29,706
Total Non Cash Adjustments	1,914	1,914	2,884	2,022	2,022	2,022	12,777	15,689	28,466	31,197	29,706
Net Profit	111,296	(9,707)	20,541	7,875	13,543	11,772	155,319	(64,050)	91,269	7,207	16,924
Forecast versus Budget											
Green Fees & Golf Carts									51,823		
Subscriptions and Affiliation Fees									13,529		
Bar Gross Profit									6,369		
Admin & Club House Overheads									(22)		
Course Expenses									8,298		
All Other									4,064		
Total Projected versus Budget									84,062		71,722

Sources and Uses of Cash

Cash Balance as at 30 Sep 2023	135,478
Cash Balance - 31.03.2024	<u>276,259</u>
Net Movement in Bank Accounts	<u>140,781</u>

Sources of Cash

Operating Profit	155,319	
Add back Non Cash Charges (depreciati	12,777	
Members Loan / (Repaid)	-7,500	
Net Change in Working Capital	<u>-11,579</u>	149,017

Funds Used For

Other small value assets		
Glasswasher	3,543	
3 x cantilever Umbrellas	4,693	
	<u>-8,236</u>	
Cash Net Movement		<u>140,781</u>